



## 2017-2018 FINANCIAL INFORMATION

<b>Revenues</b>		
Gifts and Contributions	\$	<b>322,566.35</b>
<b>Expenses</b>		
Program Services		25,172.38
Scholarships & Fellowships		183,665.49
Payments to or on behalf of the College		77,810.94
Non-operating Revenues (Expenses)	\$	<b>218,123.21</b>
Net Non-Operating Revenue (Loss)		254,040.75

### SOUTHWEST TENNESSEE COMMUNITY COLLEGE

<b>Operating Revenues</b>		
	\$	<b>21,672,981.46</b>
Student Tuition and Fees		14,354,553.08
Government Grants and Contracts		5,590,257.73
Non-government Grants and Contracts		159,551.08
Sales and Services of Educational Departments		182,941.61
Sales and Services of Other Activities		393,618.00
Auxiliary Enterprise/Bookstore		316,393.97
Auxiliary Enterprise/Food service		443,281.67
Other Operating Revenues		232,384.32
<b>Expenses</b>		
	\$	<b>80,153,418.89</b>
Salaries and Wages		33,760,976.35
Benefits		11,808,055.75
Utilities, Supplies and Other Services		15,837,847.38
Scholarships and Fellowships		14,323,778.98
Depreciations Expenses		4,422,760.43
Capital appropriations	\$	<b>1,591,186.47</b>
Capital grants and gifts, including from Foundation		
<b>Non-Operating Revenues (Expenses)</b>		
	\$	<b>57,146,350.46</b>
State Appropriations		27,405,499.87
Gifts		77,810.94
Grants and Contracts		29,091,997.63
Investment Income		673,475.53
Interest on Capital Assets - Related Debt		(68,006.74)
Other Non-Operating Revenues/(Expenses)		(34,426.77)
<b>Net Position - Beginning of Year</b>	\$	<b>152,934,165.52</b>
<b>Cumulative effect in change in accounting principle</b>		<b>201,420.40</b>
<b>Prior period adjustment</b>		<b>508,059.02</b>
<b>Net Position - End of Year</b>	\$	<b>153,900,744.44</b>